

YEAR END FINANCIAL STATEMENTS

RIVER BEND BLUFFS COMMUNITY ASSOCIATION INCOME STATEMENT FOR THE PERIOD ENDED DECEMBER 31, 2009

	YTD 2009	YTD BUDGET	YTD 2008
REVENUE			
Dues	\$ 55,255.00	\$ 55,685.00	\$ 55,685.00
Interest	\$ 148.65	\$ 500.00	\$ 633.41
Other Income	\$ 275.00	\$ -	\$ 150.00
	<u>\$ 55,678.65</u>	<u>\$ 56,185.00</u>	<u>\$ 56,468.41</u>
EXPENSES			
Bank Charges	\$ 45.00	\$ 45.00	\$ 45.00
Capital Improvements	\$ -	\$ 4,000.00	\$ 9,334.17
Community Activities	\$ 1,359.99	\$ 1,200.00	\$ 828.02
Insurance	\$ 5,458.00	\$ 5,500.00	\$ 5,472.00
Interest Expense	\$ -	.	\$ -
Landscaping & Lawn Care	\$ 12,423.46	\$ 12,500.00	\$ 11,311.90
Legal & Professional Fees	\$ 250.00	\$ 500.00	\$ 397.50
Miscellaneous	\$ 748.23	\$ 740.00	\$ 996.35
Office Expense	\$ 1,258.53	\$ 1,000.00	\$ 939.70
Repairs & Other Maintenance	\$ 6,611.36	\$ 8,200.00	\$ 8,860.60
Snow Removal	\$ 1,590.00	\$ 2,500.00	\$ 2,550.00
Swimming Pool Expense	\$ 18,195.93	\$ 13,000.00	\$ 15,443.61
Taxes	* \$ 2,708.35	\$ 2,900.00	\$ (1,737.34)
Utilities	\$ 1,980.03	\$ 2,600.00	\$ 2,364.74
	<u>\$ 52,628.88</u>	<u>\$ 54,685.00</u>	<u>\$ 56,806.25</u>
NET INCOME (LOSS)	<u>\$ 3,049.77</u>	<u>\$ 1,500.00</u>	<u>\$ (337.84)</u>